



Rural Accident Insurance Policy

Prospectus

Human life is exposed to more and more uncertainties and exposure to accidental injury matters most that too with the nature's fury, growing vehicular traffic, industrialization and population explosion. One cannot claim totally immune to such accident but can secure financial support through Personal accident insurance. Rural accident Insurance policy is an exclusive policy designed by Royal Sundaram especially for Rural and Social sector with attractive benefits at an affordable cost.

Rural Accident Insurance Policy – Special Features:

- Specially designed for Rural and Social sector (best suited for people residing in rural areas, farmers, agricultural workers, workers of unorganized sectors, workers and laborers engaged by Corporate and industries)
- It has attractive benefits at affordable cost.
- Persons in the age group of 10 to 70 years can be covered under this policy. The set age limit is for entry stage only and there is no exist age for renewal of existing insured person.
- The policy can be availed for an Individual, his family members and by organization, companies for their members/workers.

What is Covered

- It covers risk of death, disablement arising out of accidental injury
- It also offers cover for hospitalization, arising out of accidental injury.

In the event of accidental injury to the insured it pays a fixed benefit for Death and disablement and reimburse hospitalization expenses as per the limit opted.

Policy Benefits:

It provides accident benefits as basic cover and reimbursement of hospitalization expenses as an extended benefit.

Basic Cover:

The proposer has the option to choose any of the following three cover as base cover

| Option | Risk Covered |
|---------------|---|
| Death Only | Death Alone |
| Standard | Death, Permanent Total disablement, Total loss of limb or eye sight |
| Comprehensive | Death, Permanent Total disablement, Permanent Partial disablement |



Benefit amount: The Company will pay the benefits as specified below:

| Risk | Benefits |
|---|--|
| Death | 100% of Sum Insured will be paid to the nominee or legal heir in the event of accidental death of the insured person |
| Permanent total disablement | 100% Sum Insured will be paid to the insured person. |
| Total Loss of two limbs/ both eye or one limb and one eye | 100% Sum Insured will be paid to the insured person. |
| Permanent and total loss of use of one limb or one eye | 50% of the Sum insured will be paid to the insured person. |
| Permanent partial disablement | Payment according to the percentage of disablement. |

Extended Cover:

The policy can be extended to cover hospitalization expenses for a minimum limit of 10% of the Sum Insured upto a maximum of Sum Insured opted under the base cover.

| | |
|-----------------------|---|
| Hospitalization Cover | Hospitalization expenses arising out of accidents upto a limit opted for. |
|-----------------------|---|

Premium:

| Rate for Basic cover | |
|---|---|
| Cover | Premium Rate per SI of Rs 25,000/- |
| Death only | Rs 10/ per person |
| Standard | Rs 15/- per person |
| Comprehensive | Rs 25/- per person |
| Rate Table for Hospitalisation cover | |
| Upto Rs. 25000/- | Rs 5 per limit of Rs 1000/- |
| Rs. 25000/- To Rs. 50000/- | Rs. 125/- + 4 Per 1000/- on Excess of Rs. 25000/- |
| Rs. 50000/- To Rs. 100000/- | Rs. 225/- + 3 Per 1000/- on Excess of Rs. 50000/- |
| Rs 100000 and above | Rs 375 /- + 2 Per 1000/- on Excess of Rs 100000/- |
| The above rate is exclusive of Service Tax. Service Tax as applicable will be charged | |
| Discount/ Loading | |
| Discount : Group Discount can be allowed for group proposal as under: | |
| 5% discount for covering family member | |
| 10% discount for group size exceeding 25 persons | |
| 15% discount for group size exceeding 100 persons | |
| 20% discount for group size exceeding 500 persons | |
| 25% discount for group size exceeding 1000 persons | |
| 30% discount for group size exceeding 2500 persons | |
| Loading: For drivers, cleaners and such high risk group 50% loading on the above rate to be applied. | |



Sum Insured:

The policy can be availed for a minimum Sum Insured of Rs.25000/- per person. The person can opt Sum Insured of his choice, in relation to his earning capacity (Up to a maximum of 60 times of monthly earnings).

What is excluded?

The company shall not pay under this policy for:-

1. Any existing Disability
2. Death or disablement due to:
 - i. Intentional self-injuries, suicide or attempted suicide
 - ii. Under the influence of liquor or drug
 - iii. Racing, hunting, mountaineering and winter sports
 - iv. Disease or Insanity
 - v. Insured committing breach of law with criminal intention
 - vi. War and nuclear risk
3. Death or disablement or hospitalization expenses resulting directly or indirectly from pregnancy or in consequence thereof.
4. Hospital expenses incurred for other than accidental injury

Claims Procedure

In the event of accident leading to a claim, intimate immediately to the policy issuing office at any cost not later than 30 days.

Submit the claim form with the following documents

| Death Claim | Disablement Claim |
|-----------------------|------------------------------------|
| 1. Death Certificate | 1. Admission and discharge summary |
| 2. Post Mortem Report | 2. Disablement Certificate |
| 3. FIR Copy | 3. Investigation reports |
| | 4. FIR if lodged |

Hospitalization Claim

For hospitalization expenses, claim must be filed within 30 days of discharge from the hospital along with the original bills and other hospital documents.

All claims under this Policy will be adjudicated within 30 days after the occurrence of the event and further submission of necessary documents.

Free Look in:

At the inception of the policy you will be allowed a period of 15 days from the date of receipt of the policy to review the terms and conditions of the policy and to return the same if not acceptable. If you have not made any claim during the free look period, you will be entitled to the following, provided no claim has been settled or lodged for the period the policy has been in force:

- a. A refund of the premium paid less stamp duty charges or;
- b. where the risk has already commenced and the option of return of the policy is exercised, a deduction towards the proportionate risk premium for period on cover or;
- c. Where only a part of the risk has commenced, such proportionate risk premium commensurate with the risk covered during such period.



Cancellation

The insured may cancel the policy by giving 15 days notice in writing to the company and in that event the company shall refund the premium after adjusting the premium for the period, the policy is in force on the short period scale, as shown below:

Short period scales

| Period (not exceeding) | Proportion of premium |
|-------------------------------|------------------------------|
| 1 month(30 days) | 25% of annual rate |
| 3 months | 50% of annual rate |
| 6 months | 75% of annual rate |
| Exceeding 6 months | Full annual premium |

The company can cancel the policy on grounds of mis-representation, fraud, non-disclosure of material facts or non-cooperation of the insured by giving 14 days notice in writing & in that event, company will refund the premium after adjusting the premium for the period, the policy is in force on the pro rata basis.

Renewals

This Policy can be renewed and in such event the renewal premium shall be paid to the Company on or before the date of expiry of this Policy. There will be a 30 day grace period available to you from the expiry date to renew your policy. However there will be no coverage during the period of break in insurance.

At renewal, the coverages, terms & conditions & premium may change, in which case a three months notice shall be sent to the Insured Person at his last known address as recorded in the policy. Any change in premium on account of change of age will not require any prior notice.

This is only a summary of the product features. For complete details refer policy document.